






Balanced Managed Fund

AT A GLANCE

Aim		To generate long term capital growth by investing in a spread of assets across different geographic regions.
Style		Actively Managed
Asset Mix		Equities, properties, bonds and cash
Managed by		Bank of Ireland Asset Management (BIAM)
Risk		Medium to High risk

FUND DESCRIPTION

A **managed fund** is an investment fund that allows a number of investors to pool their money together to gain the benefits of being one large investor. Investors also gain exposure to a diversified mix of assets such as equities, property, bonds and cash and the fund is managed on their behalf by an asset manager, BIAM in the case of the Balanced Managed Fund. The Balanced Managed Fund was launched in April 1983.

Typically, the Balanced Managed Fund holds between 60-85% in equities and the remainder made up of property, bonds and cash. The % invested in these assets will depend on the views of BIAM on individual stocks and on the global economy.

Diversification

A cardinal rule of investing is to invest in a well-diversified way in high quality assets – to avoid the risk of “all eggs in one basket”. The Balanced Managed Fund provides investors with an easy and simple way to achieve this. Not only by spreading investment across assets but also by diversifying within each asset class:

Equities

- ✓ At any time, there will be exposure to approx 200 of the world’s largest, blue chip companies, across a diverse range of sectors and geographic regions.

Property

- ✓ The Balanced Managed Fund typically has direct exposure to approx 50 top quality prime commercial properties in Ireland, UK and mainland Europe.
- ✓ Prime locations in the past have included Grafton St, Dublin and the Central Business District of Paris, all with high quality tenants.

Bonds

- ✓ Typically, the Balanced Managed Fund has exposure to over 100 top quality investment grade government and corporate bonds, from the world’s highest rated government and companies, which provide a steady and consistent income flow to the fund.

Cash

- ✓ The Balanced Managed Fund’s cash exposure is via a top rated liquid cash fund

Bank of Ireland Asset Management (BIAM)

BIAM are our chosen investment partner for the Balanced Managed Fund. Since its foundation in 1966, BIAM has been a major force in Irish fund management and is one of the largest Irish fund managers.

BIAM's investment philosophy is quite specific. They believe that active investment management, based on rigorous fundamental analysis and disciplined 'bottom up' stock selection (i.e. share selection based on a thorough company review, rather than selecting shares by industry type or geographical region) will consistently add value to investments over the longer term.

This distinctive, value disciplined approach also underpins the investment strategy around the other main asset classes such as property, fixed income investments (bonds) and cash.

Risk Rating – Medium to High Risk

Bank of Ireland Life has rated the Balanced Managed Fund as a Medium to High risk investment fund. Medium to High risk funds aim to generate a return higher than deposits and inflation. Medium to High risk funds typically invest significant portions in assets such as equities, property and alternatives (e.g. commodities). They usually hold smaller amounts in lower risk assets such as government bonds and investment grade corporate bonds. Within these asset classes, risk can be reduced by investing across sectors and geographic regions. Investors' capital is not secure and can fluctuate, sometimes significantly and investors may get back less than they originally invested.

Product Availability

The Balanced Managed Fund is available to investors through the following:

- SmartFunds
- SmartChoice
- Special Bonus Investment Plan
- Personal Pensions
- Executive Pensions
- Group Pension
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA

Up to date Information

For up to date price & performance information on the Balanced Managed Fund and other market information, please click on to www.bankofirelandlife.ie. Factsheets are updated online for performance each working day.

**For more information, talk to the Insurance & Investments Manager
in your Bank of Ireland branch
or call 1890 309 309 today**

**WARNING: PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE.
WARNING: THE VALUE OF YOUR INVESTMENT CAN GO DOWN AS WELL AS UP.
WARNING: THIS FUND MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES.**

Lines are open from 8.00am to 6.00pm, Monday to Friday. For service, verification and training purposes incoming and outgoing calls may be recorded. Call charges may vary depending on your service provider.

Terms and conditions apply. Where relevant life assurance tax applies.

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