






Cash Fund

AT A GLANCE

Aim		To maintain the value of investors' capital while generating a return before charges in line with short-term deposit rates.
Style		Actively Managed
Asset Mix		The Fund invests primarily in cash deposits, high quality floating rate notes and other similar short-dated investments/instruments.
Managed by		State Street Global Advisors Ireland
Risk		Low Risk

FUND DESCRIPTION

The Bank of Ireland Life Cash Fund is a highly diversified cash fund, offering a high level of security and is suitable for:

- ✓ Existing customers who are concerned about capital preservation and wish to take time out from investment markets.
- ✓ New customers who wish to phase their entry into the investment markets during times of volatility.

Investment options

The Bank of Ireland Life Cash Fund can invest in:

- the SSgA Euro Cash Fund (Aaa rated)
- other cash deposits
- high quality floating rate notes and
- other similar short-dated investments/ instruments

SSgA Euro Cash Fund (Aaa rated)

This fund invests in top quality short-term securities and is largely made up of cash deposits and high quality floating rate notes¹ of short duration, backed by a number of leading European financial institutions. The fund is **Aaa rated by Moodys** and has won global awards for superior investment performance (see below for more information).

Award winning

State Street Global Advisors Ireland's SSgA Euro Cash Fund was once again recognised as the **No. 1 EUR Fund globally (2009)**. This builds on its similar success in 2008. Source: iMoneyNet

Industry experts also continue to recognise the fund manager's cash management expertise in US Dollars and Sterling:

GBP Fund No.1 - 2009, 2008, 2007, 2006 & 2005

USD Fund No. 1 - 2009, 2008, 2005 & 2003

Source: iMoneyNet

¹ A floating rate note is a bond with a variable interest rate.

Diversification

The Bank of Ireland Life Cash Fund is very well diversified which adds to the security of the investment. The Fund invests directly or indirectly in a wide range of institutions backed by a number of leading European financial institutions and securities - all of the best quality. By spreading investments among a broad number of institutions and geographic areas the risk of the exposure to any one group is reduced.

State Street Global Advisors Ireland

For the Cash Fund, State Street Global Advisors Ireland are our chosen investment partner. State Street Global Advisors (SSgA), established its 10th investment centre, State Street Global Advisors Ireland Limited, with the acquisition of Bank of Ireland Asset Management in January 2011. State Street Global Advisors is a global leader in asset management relied on by investors worldwide for their disciplined investment process, powerful global investment platform and access to every major asset class, capitalization range and style. SSgA is the asset management business of State Street, one of the world's leading providers of financial services to institutional investors.

Risk Rating – Low Risk ●○○○○○

Bank of Ireland Life has rated the Cash Fund as a low risk investment fund whose aim is to provide a return in line with, or slightly better than deposits. Low risk investments involve little risk to investors' capital, provided certain conditions are met such as remaining invested for a specific period of time.

Product Availability

The Cash Fund is available through the following Bank of Ireland Life investment products:

- SmartFunds
- SmartChoice
- Special Bonus Investment Plan

The Pension Cash Fund is available through the following Bank of Ireland Life pension products*:

- Personal Pensions
- Executive Pensions
- Personal Retirement Bond
- Group Pensions
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA

* The asset mix of the Pension Cash Fund may differ from that of the Cash Fund from time to time

Up to date Information

For up to date price & performance information on the Cash Fund and other market information, please click on to www.bankofirelandlife.ie. Factsheets are updated online with daily performance figures.

**For more information, talk to the Insurance & Investments Manager
in your Bank of Ireland branch**

or call 1890 309 309 today

**WARNING: PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE.
WARNING: THE VALUE OF YOUR INVESTMENT CAN GO DOWN AS WELL AS UP.**

Lines are open from 8.00am to 6.00pm, Monday to Friday. To ensure that the quality of the service that we provide is of a consistently high standard, all calls may be recorded and monitored. Call charges may vary depending on your service provider.

Terms and conditions apply. Where relevant life assurance tax applies.

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New Ireland Assurance Company plc trading as Bank of Ireland Life is regulated by the Central Bank of Ireland and is a member of the Bank of Ireland Group. Bank of Ireland Insurance & Investments Limited and Bank of Ireland are regulated by the Central Bank of Ireland and are tied agents of New Ireland Assurance Company plc.

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