

Indexed Eurozone Long Bond

AT A GLANCE

Aim		To match the cost (approx.) of buying a pension annuity by investing in Eurozone Government long-dated bonds
Style		Passively Managed
Asset Mix		Bonds
Managed by		State Street Global Advisors Ireland
Risk		Lifestyle

FUND DESCRIPTION

Investment Objective and Approach

The Indexed Eurozone Long Bond Fund is a passively managed fund that tracks the Merrill Lynch EMU Direct Government Bond Index (10+ years). The objective of the fund is to keep the difference between the fund return and the index return to a minimum. The index tracks movements in the prices of long dated bonds, which tend to fluctuate in line with annuity rates. It therefore represents an ideal tool for pension funds seeking to match annuity liabilities.

Key Features

- ✓ Passively managed bond fund, managed by State Street Global Advisors Ireland
- ✓ Ideal tool for pension funds seeking to match annuity liabilities by investing in Eurozone Government long-dated bonds

Fund Management

The Indexed Eurozone Long Bond Fund is managed by State Street Global Advisors Ireland who offer Irish investors the unique benefits of global scale and efficiency, together with expert local service.

State Street Global Advisors

State Street Global Advisors (SSgA) established its 10th investment centre, State Street Global Advisors Ireland Limited, with the acquisition of Bank of Ireland Asset Management in January 2011. State Street Global Advisors is a global leader in asset management relied on by investors worldwide for their disciplined investment process, powerful global investment platform and access to every major asset class, capitalization range and style. SSgA is the asset management business of State Street, one of the world's leading providers of financial services to institutional investors.

Risk Rating – Lifestyle

Bank of Ireland Life has rated the Indexed Eurozone Long Bond Fund as a lifestyle investment fund.

- Lifestyle funds follow investment strategies designed to meet the needs of investors saving for retirement
- They are specifically aimed at investors who will be using the majority of their fund to buy an annuity, i.e. a regular pension payment, at their retirement date

Depending on the term to retirement, the Lifestyle fund may invest heavily in:

- stocks and shares, property and other growth assets*
- OR long-dated government bonds*
- OR a mixture of both these asset types plus cash*

* The Indexed Eurozone Long Bond Fund only tracks long-dated government bonds.

Typically lifestyle funds start with most of their money in equities and switch to long-dated bonds and cash closer to retirement. Lifestyle funds can be quite volatile, i.e. their value can fluctuate significantly. It is important that clients discuss retirement plans with you to help select the fund that suits them best.

Note that Lifestyle funds may not be suitable for pension investors who intend investing in an Approved Retirement Fund (ARF), particularly if they are within 5 years of retirement.

Product Availability

The Indexed Eurozone Long Bond Fund is available to investors through the following:

- Personal Retirement Plan
- Executive Retirement Plan
- Trustee Investment Plan
- Group Pension
- Personal Retirement Bond
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)

Up to date Information

For up to date price & performance information on the Indexed Eurozone Long Bond Fund and other market information, please click on to www.bankofirelandlife.ie.

Factsheets are updated online for performance each working day.

**For more information, talk to the Insurance & Investments Manager
in your Bank of Ireland branch
or call 1890 309 309⁺ today**

**WARNING: PAST PERFORMANCE IS NOT A RELIABLE GUIDE TO FUTURE PERFORMANCE.
WARNING: THE VALUE OF YOUR INVESTMENT CAN GO DOWN AS WELL AS UP.
WARNING: THIS FUND MAY BE AFFECTED BY CHANGES IN CURRENCY EXCHANGE RATES.**

+ Lines are open from 8.00am to 6.00pm, Monday to Friday. To ensure that the quality of the service that we provide is of a consistently high standard, all calls may be recorded and monitored. Call charges may vary depending on your service provider.

Terms and conditions apply. Where relevant life assurance tax applies.

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